

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/30/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award, negotiation, and execution of an eight-year contract with IBM Corporation, Cleveland, OH, to provide software, billing, and related services for the City's utilities in an amount not to exceed \$58,500,000.

Funding in the amount of \$1,006,000 is available in the 2008-2009 Operating Budget of Austin Energy. Funding in the amount of \$34,750,000 is available in the Fiscal Year 2008-2009 Capital Budget of Austin Energy. Funding for the original contract period and extension options for the remaining software maintenance and active hosting services following implementation of the system is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name:

Customer Services, Billing and Metering

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 104,793,951.00	
Unencumbered Balance		\$ 49,717,375.42
Amount of This Action		(34,750,000.00)
Remaining Balance		<u>\$ 14,967,375.42</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director Planning and Budget

David Kutach

Date:

3/30/2009